

PRESENT: Councillor McLean, Chairperson
Mayor Ferguson
Councillor Anderson
Councillor Fathers
Councillor Sinclair

ABSENT: Councillor Campbell
Councillor Meyer

STAFF: P. Clark, City Manager
S. Kurylo, Director of Financial Services
T. Arthur, City Clerk

CITY AUDITOR: Archie Johnston, KPMG LLP
Kristine Simpson, KPMG LLP

The meeting was called to order at 6:00 p.m.

1. AGENDA APPROVAL

2010-F/A-045

It was MOVED and SECONDED

THAT the Finance & Audit Committee adopts the agenda for the November 1, 2010 Special Meeting as circulated.

CARRIED

1. PREVIOUS MINUTES

Special Meeting – September 27, 2010

2010-F/A-046

It was MOVED and SECONDED

THAT the Finance and Audit Committee adopt the minutes of the September 27, 2010 Special meeting as circulated.

CARRIED

3. RESOLUTION TO CLOSE MEETING

2010-F/A-047

It was MOVED and SECONDED

THAT the meeting of the City's Finance and Audit Committee scheduled for November 1, 2010 be closed pursuant to the *Community Charter* provisions, Section 90 (k) and (l) as follows:
"90 (1) A part of a Council meeting may be closed to the public if the subject matter being considered relates to or is one or more of the following:

- (k) negotiations and related discussions respecting the proposed provision of a municipal service that are at their preliminary stages and that, in the view of the Council, could reasonably be expected to harm the interests of the municipality if they were held in public; and
- (l) discussions with municipal officers and employees respecting municipal objectives, measures and progress reports for the purposes of preparing an annual report under section 98 (annual municipal report).

The special meeting reconvened at 6:00 p.m. with all members of Finance and Audit Committee, City Manager, Director of Financial Services and City Clerk in attendance.

3. CLOSURE

The Chairperson declared the Special meeting concluded at 6:19 p.m.


Councilor McLean, Chairperson


T. Arthur, City Clerk